

CHAPTER NO. 60

SENATE BILL NO. 1691

By Trail

Substituted for: House Bill No. 930

By Ulysses Jones, McMillan, Cooper, Vincent, Miller, Matheny, Maddox, Fitzhugh,
Armstrong, Tindell, DuBois, Litz

AN ACT to amend Tennessee Code Annotated, Section 7-52-103, relative to economic development and community assistance contributions to and by municipal electric systems.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-52-103, is amended by adding the following new subsection (f) as follows:

(f)(1) In addition to the authority granted under otherwise applicable law, a municipality operating an electric plant has the power and is authorized, acting through the authorization of the board or supervisory body having responsibility for the municipal electric plant, to accept and distribute voluntary contributions for bona fide economic development or community assistance purposes pursuant to programs approved by the board or supervisory body, which programs may include, but shall not be limited to, programs in which utility bills are rounded up to the next dollar when such contribution is shown as a separate line on the utility bill.

(2) Contributions accepted by a municipal electric plant pursuant to programs authorized by subsection (f)(1) shall not be considered revenue to the municipal electric plant or the municipality's other utility systems, and such contributions shall be used only for economic development or community assistance purposes.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 24, 2003



JOHN S. WILDER
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 28th day of April 2003



PHIL BREDESEN, GOVERNOR